

CITY OF MILPITAS

FY 2004/05 Revenue Report For Fiscal Year-To-Date December 31, 2004 With comparative Information for the same period in FY 03/04

	FY 03/04			FY 04/05			Increase (Decrease) from Previous Year	
	Actual	Year to Date	Percentage of Actual	Budget	Year to Date	Percentage of Budget	Amount	Percentage
<u>Revenues</u>								
<u>General Fund</u>								
Property Taxes	\$ 10,015,239	\$ 4,711,147	47.0%	\$ 9,367,000	\$ 4,711,649	50.3%	\$ 502	0.0%
Sales and Use Taxes	10,635,247	4,293,957	40.4%	12,411,000	5,256,365	42.4%	962,408	22.4%
Franchise Fees	2,649,820	500,105	18.9%	2,802,000	566,431	20.2%	66,326	13.3%
Business License Tax	272,269	231,842	85.2%	283,000	222,200	78.5%	(9,642)	(4.2%)
Hotel/Motel (TOT) Tax	3,773,975	1,885,150	50.0%	3,743,000	2,001,757	53.5%	116,607	6.2%
Building Permits	1,460,360	596,004	40.8%	1,651,000	1,425,727	86.4%	829,723	139.2%
Fire Permits and Inspection Fees	557,242	403,956	72.5%	497,000	446,015	89.7%	42,059	10.4%
Fines and Forfeitures	1,002,011	316,173	31.6%	769,000	277,857	36.1%	(38,316)	(12.1%)
Rents and Concessions	276,984	114,455	41.3%	243,000	111,853	46.0%	(2,602)	(2.3%)
Investment Income	742,407	719,602	96.9%	1,736,000	524,835	30.2%	(194,767)	(27.1%)
Motor Vehicle in Lieu	2,969,225	596,383	20.1%	3,700,000	257,682	7.0%	(338,701)	(56.8%)
Charges for Current Services	2,502,305	972,376	38.9%	2,472,000	1,234,456	49.9%	262,080	27.0%
Other Revenue Sources	1,660,745	714,677	43.0%	876,000	726,437	82.9%	11,760	1.6%
Total General Fund Revenue	38,517,829	16,055,827	41.7%	40,550,000	17,763,264	43.8%	1,707,436	10.6%
<u>Redevelopment Project Fund</u>								
Property Taxes	26,171,146	10,011,861	38.3%	27,738,000	9,621,957	34.7%	(389,903)	(3.9%)
Sales and Use Taxes	2,020,066	730,843	36.2%	576,000	138,813	24.1%	(592,030)	(81.0%)
Revenues from use of Money	3,503,388	1,038,658	29.6%	3,838,000	2,558,631	66.7%	1,519,973	146.3%
<u>Water M & O Fund</u>								
Charges for Services	12,361,663	6,861,869	55.5%	13,100,000	7,399,643	56.5%	537,774	7.8%
<u>Sewer M & O Fund</u>								
Property Taxes	29,881	11,225	37.6%	56,000	20,610	36.8%	9,385	83.6%
Sewer Service Charges	7,634,543	3,662,774	48.0%	7,400,000	4,135,013	55.9%	472,239	12.9%

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General Fund Expenditures by Department - December 2004

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	354,699	137,081	38.65%
City Manager	1,662,457	736,169	44.28%
Engineering	1,975,641	760,683	38.50%
Building	2,213,524	930,464	42.04%
Recreation	4,622,774	2,194,669	47.48%
Policy Planning	<u>10,829,095</u>	<u>4,759,066</u>	43.95%
City Attorney	1,177,487	521,157	44.26%
Finance	2,889,289	1,437,604	49.76%
Public Works	8,212,818	3,412,106	41.55%
Planning & Neighborhood Svcs	2,432,447	1,015,872	41.76%
Police	21,064,632	9,411,636	44.68%
Fire	15,179,301	7,749,710	51.05%
Information Svcs	2,487,826	1,192,646	47.94%
Human Resources	1,208,782	673,591	55.72%
Non-Departmental	<u>4,467,731</u>	<u>2,434,668</u>	54.49%
Total	<u><u>69,949,408</u></u>	<u><u>32,608,056</u></u>	46.62%